

“When You Turn 18: Preparing Students for Financial Success” Academy
(High School)

Banking Expert Group Topic Cards

How to Open a Bank Account

- Steps to open a checking or savings account.
- Documents legally required (ID, proof of address).
- Legal age requirements and parental consent (if under 18).

Banking Fees and How to Avoid Them

- Common fees (overdraft, ATM, maintenance).
- Ways to avoid fees (minimum balance, direct deposit).
- Understanding fee-free accounts.

Using Debit Cards and ATMs

- How debit cards work and where they can be used.
- ATM transactions like withdrawing cash and checking balances.
- Avoiding ATM fees and staying safe.

Building and Managing Credit

- Difference between debit and credit cards.
- Basics of credit scores and how banking decisions (like loans) impact them.
- Tips for building good credit early.

Types of Bank Accounts

- Differences between checking, savings, and money market accounts.
- Features, benefits, and typical uses for each.
- Legal rights and responsibilities as a bank account holder.

Online and Mobile Banking

- How to set up and use online banking.
- Features like mobile check deposit, bill pay, and monitoring.
- Security tips for safe online banking.

Overdraft Protection and Responsible Spending

- What overdraft protection is and how it works.
- Risks and fees associated with overdrafts.
- Budgeting to avoid overdrawing your account.

Bank Account Safety and Fraud Prevention

- Recognizing and preventing phishing scams.
- Safeguarding personal and account information.
- Steps to take if your account is compromised.