

**“When You Turn 18: Preparing Students for Financial Success” Academy**  
(High School)

**When You Turn 18 Teacher Fact Sheet**

- At 18, you can legally sign contracts, including leases, service agreements, and employment contracts. 📄✍️
- At 18, you gain the right to open a bank account, manage it, and make financial decisions independently. 🏦💳
- At 18, you can apply for loans, including student loans, personal loans, and car loans, with the legal ability to repay them. 💰📄
- At 18, you can apply for and manage a credit card, which impacts your credit history and score. 💳📊
- At 18, you are legally allowed to rent an apartment or house, signing a lease agreement and taking on associated financial obligations. 🏠🔑
- At 18, you can be sued or take legal action against others in court. ⚖️📄
- At 18, you can be held accountable for any debt or financial obligations you incur, including unpaid bills or loans. 💳💥
- At 18, you can legally purchase a car, sign a financing agreement, and be responsible for insurance and maintenance costs. 🚗👛
- At 18, you can designate someone through a power of attorney to act on your behalf for financial and legal matters, including managing your finances if needed. 📄👤
- At 18, you are required to file taxes if you earn an income, taking on the responsibility of financial reporting. 👛💰
- At 18, you gain the ability to open brokerage accounts and invest in financial markets on your own behalf. 📈📈
- At 18, you are responsible for establishing and maintaining a good credit history, which will impact future financial decisions. 💳📄
- At 18, you can legally start your own business, manage its finances, and be responsible for taxes and other obligations. 🏢📊
- At 18, you can sign up for insurance, including health, car, or renters' insurance, and manage payments and coverage. 🚗📄
- At 18, you are eligible to apply for and receive government benefits, such as unemployment or social security, if applicable. 👛🔧
- At 18, you can create a legal will to determine how your assets will be distributed after death, giving you control over your estate. ⚖️📄